

Duane Park I – V Summary

September 2007

Distribution History

	Jun-06	Sep-06	Dec-06	Mar-07	Jun-07	Sep-07	Cum. Distr. (per \$1000)
Duane Park I ¹	18.9%	21.5%	21.4%	20.9%	21.1%	19.7%	\$ 310
Duane Park II	11.6% ²	19.7%	22.2% ³	19.2%	19.6%	18.4% ⁴	\$ 253
Duane Park III			19.8%	20.8%	20.1%	18.1% ⁴	\$ 183
Duane Park IV				12.8%	17.2%	15.3%	\$ 96
Duane Park V ¹						18.4%	\$ 45

1) Duane Park I & V have principal protection components. The returns shown are calculated as a % of portion invested purely in the Duane Park strategy.

2) The payment represents the net payment after a payment to the reserve account.

3) Payment includes a release of amounts previously reserved.

4) Table results include reserve deposits for DP II and DP III of 4.9% and 4.8% respectively.

Portfolio Characteristics

	Duane Park I	Duane Park II	Duane Park III	Duane Park IV	Duane Park V
Reference Portfolios	2	2	2	1	1
Reference Entries per Portfolio	100	75	75	125	125
Aggregate Reference Entity Notional	616,666,667	555,200,000	1,056,000,000	416,750,000	522,250,000
Aggregate Initial Swap Notional	18,500,000	16,656,000	31,680,000	8,335,000	10,445,000
Aggregate Current Swap Notional	18,500,000	16,656,000	31,680,000	8,335,000	10,445,000
Initial Average Swap Rate	13.27%	11.90%	12.50%	16.30%	20.72%
Current Average Swap Rate	11.63%	10.73%	10.47%	13.55%	18.91%
Collateral Account Balance	11,562,500	10,410,000	19,800,000	8,335,000	10,445,000
Reserve Balance	-	142,321	265,221	N/A	N/A
Maturity Date	Jun-16	Jun-11	Dec-11	Mar-12	Sep-14
Issue Date	Mar-06	May-06	Sep-06	Feb-07	Jun-07

Strategy

The Duane Park transactions employ a strict ratings-based hedging strategy in order to mitigate default risk within their respective portfolios. Minimum ratings of BBB and Baa2 are maintained throughout the life of the transactions. The portfolios consist of 125 – 200 equally weighted reference entities that are both industry and geographically (global) diversified.

Duane Park Advisors LLC

Duane Park Advisors LLC (“DPA”) is a New York based Portfolio Management company. DPA focuses on innovative and high-value Credit and Fixed Income investment alternatives, with a particular emphasis on Credit Derivative backed investments. The two founders have more than 35 years combined experience. They have an extensive global network with major financial institutions. DPA currently manages over \$3 billion of Reference Portfolio Notional in Managed Synthetic CDOs.

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